

An Analysis of the Influence of the New National Accounting System on Guizhou Higher Education Financial Learning

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Abstract: After the promulgation and implementation of the national accounting system, the financial industry's requirements for financial professionals had developed in a standardized, institutionalized, scientific, and systematic direction, and the management and application strategies. Based on the interpretation of the new national accounting system, the learning objectives and learning methods were re-established to cope with the latest financial environment under the new national accounting system. They improved the financial learning effect of colleges and universities. This study raised three research objectives: understanding the academic standard of the new national accounting system, learning the practice of student learning attitudes, and suggesting knowledge advancement for Guizhou accounting and financial students.

Keywords: New National Accounting System; Guizhou Higher Education ; Financial Learning

1. Introduction

The promulgation and implementation of the new national accounting system is an innovation of the accounting system and the integration and deployment of national financial management theoretical knowledge and work practices. Therefore, the promulgation and implementation of the new national accounting system have significantly impacted the financial industry's accounting practice. The economic profession study has also brought a significant impact. Under the background of the promulgation and implementation of the new national accounting system, the talents required by the financial industry have changed. The changes in the talent training needs of the financial sector further affect the teaching goals and learning of the economic profession in colleges and universities. The plan, the promulgation, and the implementation of the new national accounting system require reforming the traditional financial and accounting professional curriculum system and talent training program.

2. Theoretical Basis

2.1 Research on academic standards in higher education learning

China's education system has experienced unprecedented expansion and modernization at the same time. After the number of higher education students surged from 7.4 million in 2000 to nearly 45 million in 2018, it is now the most extensive education system in the world. The country's higher education enrolment rate (GER) has soared from 7.6% to 50 % (The current average GER in high-income countries is 75%). China has achieved universal participation in higher education (Wang: et al. 2020)^[1].

2.2 Research on learning practice in higher education learning

The current development of teacher education highlights the importance of evidence-based practice to link research and teaching practice. These developments established the view that empirical evidence should constitute an essential source of knowledge and information for classroom teachers (Ping: et al., 2018)^[2]. These professional standards define necessary plans for teachers in education and training.

2.3 The influence of the new Chinese accounting system on the effect of university finance learning

The promulgation and implementation of the new national accounting system have caused a conflict between the current teaching goals of financial teachers in colleges and universities and students' learning goals. The new national accounting system is quite different from the previously implemented accounting system, and the implementation of the new national accounting system is not lengthy (Hu. 2021)^[3].

3. Understanding Influence of the New National Accounting System on Guizhou Higher Education Financial Learning

3.1 Changes in the new national accounting system

The promulgation and implementation of the new national accounting system is a general trend. With the deepening economic globalization, China has become more closely connected with other countries globally. All aspects are achieving internationalization and striving to align with the world. The promulgation and implementation of the new national accounting system will further move closer to the international accounting standards. It is proposed under the international accounting standards and incorporates the recent achievements of the international accounting standards. The new national accounting system further manifests the internationalization of accounting (Chen. 2020)^[4].

3.2 The influence of the new Chinese accounting system on the effect of university finance learning

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3.3 Evidence-based theory

The new efforts of the teaching profession emphasized the importance of evidence-based practice as an essential part of teacher professionalization in the past (Bauer; & Prunzel, 2012)^[5]. As a major in accounting and finance, teaching should be regarded as a professional field. Practitioners must take action and apply empirical evidence throughout the student learning process.

3.4 Mastery learning theory

Proficiency in learning is a teaching strategy for individual learning and provides flexible choices for teachers and students. Mastery learning has been successfully applied to engineering, accounting (Wyness; & Dalton. 2018)^[6], physics, and other STEM subjects. Generally speaking, if implemented cleverly, mastering the learning environment will reduce students' fear and improve their motivation and attitude.

3.5 Blended learning approach

Blended or blended learning aims to combine the flexibility and convenience of learning with the interaction and feedback of clinical trainers or lecturers; therefore, it overcomes the shortcomings of each method when used in each situation. Blended learning enables students to plan and personalize their training and enhance their learning experience and output.

4. The Conceptual Framework for the Research Study

First Through the collection of literature and information on the influence of the financial students' understanding of the new national accounting system, the factors that affect the economic learning effect, and the impact of the implementation of the new national accounting system on the learning effect. Three significant aspects are investigated, and the new country is analyzed based on scientific system theoretical knowledge.

Second The impact of the promulgation and implementation of the accounting system on the economic environment and analyzes how colleges and universities finance majors adapt to the new national accounting system to provide a good learning environment for financial students, thereby enhancing the effect of financial learning, and truly realizing the output of high-quality finance for the country and the society with a professional system.

5. The Countermeasures for Influence of the New National Accounting System on Guizhou Higher Education Financial Learning

5.1 New national accounting system

A new national accounting system in China allows a business to keep track of all types of financial transactions, including purchases (expenses), sales (invoices and income), liabilities (funding, accounts payable), etc. It can generate comprehensive statistical reports that provide management or interested parties with a precise data set to aid decision-making.

5.2 Financial learning

Financial learning is the process of understanding and effectively being educated in various financial skills, including personal financial management, budgeting, and investing. Financial literacy is the foundation of your relationship with money, and it is a lifelong journey of learning.

6. Conclusion

Under the background of the promulgation and implementation of the new national accounting system, the financial environment is changing rapidly, intensifying the financial market competition. Students majoring in finance must conduct in-depth and systematic interpretation and study of the new national accounting system. It combines the theoretical knowledge of finance majors in Guizhou universities and significant national policies to improve the learning of finance majors in Guizhou universities. To accurately grasp the financial environment after the promulgation and implementation of the new national accounting system to cope with the fiercely competitive financial market

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