

Research on Modernization of Economic Management and New Trends in Economic Development

Shiqin Xu

Taylor's University, Selangor 47500, Malaysia.

Abstract: Modern economic management is an economic development model that adapts to the market economy and enterprise economy. Therefore, enterprises should strengthen their attention to economic management and introduce modern control equipment in the process of enterprise economic management. This can ensure that enterprise economic management work develops towards intelligence and modernization, laying a solid foundation for the sustainable development of enterprises. Under the new historical conditions, we must follow the trend of the times and actively promote the modernization of economic management to ensure that the superiority of economic management is maximized. Only by grasping the new trends in China's economic management can we achieve significant results in our economic management work and promote the healthy development of our economy and society.

Keywords: Modernization of Economic Management; Economic Development New Trends

To achieve healthy development, an enterprise needs to be supported by economic growth, and scientific and efficient management of the enterprise will greatly promote its development. In the process of realizing modernization and economic modernization in our country, it is necessary to actively modernize economic management, which is also the overall development direction and demand of economic management in the modernization process. Therefore, enterprises need to scientifically and efficiently grasp the overall development direction of economic management, adapt to the trend of the times, improve the economic benefits of enterprises through modern economic management methods, and promote the healthy development of modern economy.

1. Overview of Modernization of Economic Management

Economic management is the study and analysis of certain management issues that exist in the economy. In the context of global economic integration, China's economy is also developing rapidly, which has a great impact on China's economic management and is driving its development and progress. At present, with the goal of achieving modernization and the fundamental goal of achieving national modernization, it is necessary to implement modernization of economic management in order to achieve the goal of economic development. After multiple studies, a scientific analysis and reasonable evaluation of the overall goals of the next stage of enterprise economic development have been conducted, and a specific and comprehensive plan has been formulated together, laying a solid foundation for the short-term economic development of the enterprise. In the process of enterprise operation, various departments should coordinate and participate in the economic management of the enterprise, adopt scientific management strategies, effectively handle a series of economic problems, and strengthen mutual supervision between departments, so as to maximize the economic benefits of the enterprise. The main goal of modernizing economic management is to truly promote the better and faster development of China's economy and society, achieve economic modernization, and significantly improve the efficiency and level of economic management. The use of modern economic management tools and methods can better handle the current economic development situation of enterprises, and effectively manage them based on the actual needs of enterprise economic development. According to the needs of the enterprise, the most suitable management methods are selected to achieve maximum economic benefits and continuously improve the level of economic development of the enterprise.

2. Strategies for achieving modernization of economic management

2.1 Building a Scientific Modern Economic Control System

In terms of enterprise operation and management, it is necessary to establish a sound modern control system, optimize traditional control structures, and combine them with modern management methods to carry out economic control work. In the implementation process, to

build a system that meets the requirements of modern development, first of all, attention should be paid to building economic regulation and decision-making. When a company engages in economic control work, it is necessary to define its decisions to ensure that they have good value and significance. Most business decisions require senior management to make, therefore, senior management plays a crucial role in the overall goals and basic guiding principles of business management. So, in order to ensure the rationality and effectiveness of decision-making, it is necessary to use modern equipment to transmit the current economic control content and data of the enterprise to the information management platform, ensuring that decision-makers can understand the current economic control situation of the enterprise in the shortest possible time, and ensuring the rationality and effectiveness of decision-making. Secondly, attach importance to decision review. To ensure the smooth progress of decision-making review work, enterprises must form a leadership group and develop a complete decision-making system to ensure the smooth implementation of the entire decision-making work.

2.2 Emphasize the application of modern technology and methods

Promote the application of information technology in economic management, including the establishment of data platforms, data exchange and cooperation, and promote intelligent decision-making. The establishment of information systems can effectively improve the management level of enterprises, reduce communication costs between enterprises, and provide reliable and accurate data support for business decision-making. Closely tracking international cutting-edge technological developments, actively introducing innovative technologies such as artificial intelligence, big data analysis, and blockchain that meet the needs of enterprises. These new technologies have brought new business ideas and methods to enterprises, helping them better meet challenges and opportunities. Cultivating and introducing professional and technical talents with modern management concepts and skills, including scientific and technological talents, data analysts, innovative management personnel, etc., plays a crucial role in achieving modernization and introducing new ideas in enterprises. Enterprises encourage employees to continuously learn and improve their knowledge and skills. Provide training opportunities and resources for employees, apply modern management concepts and methods to their work, and thereby enhance the overall quality of the enterprise. Create a good corporate culture and environment for the enterprise. Encourage employees to come up with new ideas, try new ways, and provide them with support and motivation. Innovation is a major driving force for achieving modernization of economic management, therefore, there must be sufficient conditions and resources.

2.3 Strengthen the construction of economic management teams in the new era

We have established a management talent training system with comprehensive management capabilities as the core. At the same time, actively introducing excellent management personnel and introducing experienced domestic and foreign experts to improve the overall management level. Excellent management personnel should be selected through open and fair means. Ensure the selection of individuals with creative thinking, teamwork spirit, and practical work experience, and consider them as the future leaders of the enterprise. Based on factors such as gender, race, culture, etc., establish a diversified management team to maximize the utilization of personnel in all aspects, making business decisions more diverse and innovative, and better responding to complex and changing market environments. Establish a stable training and learning system to continuously enhance leadership skills and knowledge. Internally, it can be achieved through internal training, job rotation, and mentorship, while externally, it can collaborate with universities and training institutions. Enhance the leadership and decision-making abilities of leaders, enhance their adaptability, encourage leadership, focus on team building and motivation, and drive the development of the entire organization.

3. New Trends in Economic Management Development

3.1 Management Trend: Putting People First

In the entire operation and maintenance process of an enterprise, as the main object of economic activity operation, the enthusiasm, sense of responsibility, innovation ability, and initiative of management personnel will have a significant impact on the effectiveness of economic control and the economic development of the enterprise. From this, it can be clearly seen that in the process of implementing economic regulation, it is necessary to adhere to the principle of putting people first. To achieve modernization in the development of enterprise econ-

omy, it is necessary to provide training on enterprise management concepts to ensure their innovation. At the same time, it is also necessary to establish a more reasonable and scientific control system to ensure that modern management work can be effectively carried out.

3.2 Management tends towards democratization

In the process of modernization, democratic development is a new trend in the development of economic management. The trend of democratic development is the widespread participation of people in decision-making processes, increasing transparency and accountability, and valuing people's rights. While improving the transparency of government decision-making processes, it is also necessary to build an open and transparent policy-making system, encouraging society to supervise policy-making. By holding public meetings, hearings, soliciting opinions, and other means of communication with various sectors of society, we can better listen to the opinions and suggestions of all parties, thereby making policies more scientific and reasonable. At the same time, to build a democratic market supervision system and achieve modern economic management, in order to protect the interests of consumers, it is necessary to create a fair and just market atmosphere and maintain market order. By establishing independent market regulatory organizations, increasing regulatory efforts, and other measures, market activities can be fairly regulated, promoting efficiency and fairness in market operation. In addition, democratic development is also reflected in the decision-making participation and power allocation of entrepreneurs. The modern business philosophy is to introduce the democratic system within the enterprise, promote diversified and participatory decision-making, thereby improving the efficiency of the enterprise and enhancing the enthusiasm of employees to participate.

3.3 Management tends to be knowledge-based

Management approach is an important means of enterprise management. Only by taking scientific and reasonable measures can we ensure the effectiveness of enterprise management and maximize its benefits. From a macro perspective, there are two types of economic management methods for enterprises: flexible and rigid. In the past, enterprises often adopted a hardware approach in economic management, while neglecting the use of software. In the era of knowledge economy, enterprises need to better utilize knowledge and make it an important resource for enterprise development. In the future development process, we should fully utilize methods to create a favorable environment for the development of enterprises.

4. Conclusion

In summary, with the continuous development of enterprises, economic management has become an important component of sustainable development. Therefore, enterprises should pay sufficient attention to economic control work, increase the frequency of using modern management tools, innovate the thinking of core control personnel, pay attention to economic control, lay a solid foundation for enterprise economic management work, determine enterprise economic development goals, and ensure that enterprises can be in a favorable position in the cruel market competition according to market changes.

References

- [1] Xie Liguang, Xie Shuao, Shao Denghua. On Modernization of Economic Management and New Trends in Economic Management Development [J]. *China Market*, 2020, (28): 100+106.
- [2] Fu Qing. Research on Modernization of Economic Management and New Trends in Economic Management Development [J]. *Wealth Era*, 2020, (05): 42.
- [3] Wang Yini. Exploring the Modernization of Economic Management and New Trends in Economic Management Development [J]. *China Business Review*, 2020, (07): 5-6.